



PeopleSoft Enterprise Real Estate Management

Building an Integrated Financials and Asset Management Solution

Client Background

BTRG was chosen to provide full life-cycle functional expertise to implement the PeopleSoft Asset Management Real Estate Module (REM) for a \$6.4B private research hospital in Boston, MA. The entire organization includes six community hospitals and other healthcare centers. Functioning as an umbrella, the system offers acute, primary and specialist health care, and other services. Including home health and hospice services and long-term care facilities.

Our client decided to implement the solution because they had several disparate systems holding leasing information and Excel-based reporting. Their goal was get all of their lease and payment information into one system that easily integrates with accounts payables, general ledger, projects and accounts receivable. PeopleSoft Enterprise Real Estate Management offers a comprehensive solution for reducing costs and minimizing contractual and financial risk and it would integrate across our clients existing PeopleSoft Financials applications.

Having served as a long time consulting services provider and trusted advisor to our client, BTRG was chosen for this project because of our ability to provide highly qualified consultants with niche expertise in the PeopleSoft Enterprise Real Estate Module.

Project Background

The scope of the project covered the implementation of PeopleSoft Real Estate Management version 8.9 with backported features from version PeopleSoft 9.1. The PeopleSoft Real Estate Management module was implemented with all delivered integrations to PeopleSoft Asset Management, Accounts Payable, General Ledger and Accounts Receivable. BTRG was responsible for all functional system configuration activities and detailed requirements gathering; ensuring all gaps in the software are addressed. BTRG conducted comprehensive analyses of existing business operations within our client's real estate division.



Solution

Our client is leveraging complex functionality within the PeopleSoft Real Estate Management module. For instance, they are tracking *Owned Properties*. This provides Owned Property Data such as usage, various types of square footage, parking spaces for parking properties, tax information, and other legal data needed. (This provides much needed Owned Property data for reporting). In addition they are tracking leased properties including AP, AR and Subleases.

BTRG also made minor customizations to the General Information tab on the leases and added additional tracking dates. This enabled the termination date to be future dated to allow future base rents and future options to be added to the lease without additional customizations to avoid the date restrictions. In addition, BTRG added the customization of property use to the property information in the General Information tab. We also implemented Region Codes for Asset Properties and Leases are pointing to a business unit roll-up by family.



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PeopleSoft Real Estate Management

Owned Properties, Payables Leases, Receivables Leases and Subleases

Finally, BTRG back-ported the distribution for Financial Terms from PeopleSoft Real Estate Management 9.0 and added two customizations to clauses; new effective date and description. Other key areas of functionality include the following;

- ◆ Dates have been used at other clients, the description is one other clients could use as it avoids having to store Option detail in the Clauses section.
- ◆ Manual Fees for Lease Payments will be created via e-checks. This was due to workflow approvals necessary to meet requirements.
- ◆ The delivered Lease Abstract will be enhanced for readability.
- ◆ Balancing reports of generated payments will be matched to scheduled payments.

The Analysis, Design, and Build phases of this project have been completed and currently, this engagement is in the Testing/Training phase of the Implementation. This implementation includes **Owned Properties, Payables Leases, Receivables Leases, and Subleases.**

Due to some of the customizations added, the PeopleSoft Real Estate Management module fits the client's needs and integrates cleanly with PeopleSoft Financials. All BTRG engagements are deliverables based and we have provided the Fit Gap analysis, RICE list, Design Document, Current and Future Process Flows, Security configuration, and Testing Scripts and more.

About BTRG

The Business & Technology Resource Group, Inc. (BTRG) is a full project lifecycle PeopleSoft and Oracle applications consulting company operating across North America. BTRG is an Oracle Platinum Partner with a reputation for combining deep functional and technical application knowledge with industry-specific expertise.



With a concentration in Human Capital Management, Financials and Supply Chain systems, BTRG provides teams of highly qualified consultants to manage or support full lifecycle implementation and upgrade projects.

BTRG's Data Management Practice provides solutions for managing data growth, protecting data privacy and streamlining test data using IBM's Optim™ product. BTRG is IBM's North American go-to-market partner for Optim™ solutions for PeopleSoft customers. BTRG is an IBM Information Management Business Partner and the leading Optim™ reseller and services provider.

BTRG also offers the industry's only PeopleSoft to SharePoint integration product. Installed in less than an hour, it enables customers to begin surfacing PeopleSoft content within their SharePoint portals quickly, easily and without having to write a single line of code!

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